

September 1, 2016 Agreement Between Tri-State Generation and Transmission Association, and the owners of the Yampa Project at Craig Station, WildEarth Guardians, National Parks Conservation Association, State of Colorado, and the Environmental Protection Agency:

Craig Unit 1:

0.28 lb/MMBTU 30-day rolling average NOx emissions effective going forward from January 1, 2017 (first compliance date 30 days after 1/1/17), and

Annual limit of 4,065 tons per year NOx emissions effective 12/31/19 on a calendar year basis beginning in 2020

AND

Option 1

- Close Unit 1 on or before 12/31/25.

OR

Option 2

- Cease burning coal at Craig Unit 1 no later than August 31, 2021, with the option to convert to natural gas-firing by August 31, 2023, and limit NOx emissions to no more than 0.07 lb/MMBTU 30 day rolling average after 8/31/21.

Whether Option 1 or 2 are chosen, Tri-State will notify CDPHE, EPA, NPCA and Guardians six months prior to 8/31/21 as to its decision on whether they choose Option 1 (close the unit) or Option 2 (convert to gas).

Nucla:

- Annual limit of 952 tons per year NOx emissions effective 1/1/20 on a calendar year basis.
- Close Nucla Station on or before 12/31/22.
- Cease mining coal at New Horizon Mine no later than the cessation of coal-fired generation at Nucla Station.